



CBOT® Metals Complex

BENEFITS

CBOT Precious Metals – A Market That Shines Above the Rest

The Chicago Board of Trade has traded Gold and Silver futures since the 1960s, but beginning **OCTOBER 6, 2004**, the CBOT begins a new era in precious metals futures: **ELECTRONIC TRADING of 100 ounce Gold & 5,000 ounce Silver Futures.**

Gold and Silver are two of the hottest commodities and **NOW** may be a good time to start trading them in the most **EFFICIENT** manner: **CBOT ELECTRONIC GOLD AND SILVER FUTURES**

Check for yourself the following benefits of trading CBOT precious metals:

- ▶ **100% Electronic Platform – SPEED**
 - Instantaneous fills
 - Enhanced trading functionality
- ▶ **Transparent Markets – FAIRNESS**
 - Trade what you see – Get what you trade
 - Real-time market streaming quotes – See the complete market book
 - Level playing field – Equal access for all traders
- ▶ **Longer Electronic Trading Hours – 21 HOUR TRADING DAY**
 - Trade when you want – Virtually around the clock
 - Global distribution – Global hours
 - Continuous electronic trading session – No breaks
 - 7:16 p.m. to 4:00 p.m. (Central Time)
 - 8:16 p.m. to 5:00 p.m. (Eastern Time)
 - 5:16 p.m. to 2:00 p.m. (Pacific Time)
 - 1:16 a.m. to 10:00 p.m. (London)
 - 9:16 a.m. to 6:00 a.m. (Tokyo)
- ▶ **Two Contract Sizes – CUSTOMER CHOICE**
 - New full-sized futures contracts – Begin trading on October 6, 2004
 - 100 ounce Gold and 5,000 ounce Silver
 - CBOT mini-sized futures contracts – An electronic market since October 1, 2001
 - 33.2 ounce Gold and 1,000 ounce Silver
 - Small tick size for Silver futures – 10/100 of one cent per troy ounce
- ▶ **Competitive Exchange Transaction Fees – LOW COST OF TRADING**
 - Check out and compare the CBOT advantage
- ▶ **CBOT Clearing – UNRIVALED FINANCIAL INTEGRITY**
 - Straight-through clearing and processing
 - State-of-the-art clearing system – Common clearing benefits
 - Potential margin breaks on certain spread trades
- ▶ **CBOT: A BRAND YOU CAN TRUST – A BRAND YOU SHOULD TRADE**
 - Over 155 years of customer confidence
 - Unmatched integrity
 - A strong commitment to customer service

For more information, visit www.cbot.com/metals or call 312-341-7955.