

November 30, 2004

NOTICE

RE: 2005 CBOT® HOLIDAY TRADING SCHEDULE

Holiday	Agricultural	Financial*	Equity	Dow-AIG	Metals
M. L. King, Jr. Day					
Friday, Jan 14	<i>normal hours</i>	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close
Sunday, Jan 16	overnight e-cbot closed	overnight e-cbot closed	overnight e-cbot closed	N/A	overnight e-cbot closed
Monday, Jan 17	pit closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	daytime e-cbot closed	daytime e-cbot closed; overnight e-cbot open
President's Day					
Friday, Feb 18	<i>normal hours</i>	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close
Sunday, Feb 20	overnight e-cbot closed	overnight e-cbot closed	overnight e-cbot closed	N/A	overnight e-cbot closed
Monday, Feb 21	pit closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	daytime e-cbot closed	daytime e-cbot closed; overnight e-cbot open
Good Friday					
Thursday, Mar 24	<i>normal day hours;</i> overnight e-cbot closed	pit 12:00 noon close; e-cbot 12:30 p.m. close; overnight e-cbot closed	<i>normal day hours;</i> overnight e-cbot closed	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close; overnight e-cbot closed
Friday, Mar 25	pit closed	pit closed; daytime e-cbot closed	pit closed; daytime e-cbot closed	daytime e-cbot closed	daytime e-cbot closed
Sunday, Mar 27	overnight e-cbot open	overnight e-cbot open; <i>Bund, Bobl & Schatz closed for trade date Mar 28</i>	overnight e-cbot open	N/A	overnight e-cbot open
Memorial Day					
Friday, May 27	<i>normal hours</i>	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close
Sunday, May 29	overnight e-cbot closed	overnight e-cbot closed	overnight e-cbot closed	N/A	overnight e-cbot closed
Monday, May 30	pit closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	daytime e-cbot closed	daytime e-cbot closed; overnight e-cbot open
Independence Day					
Friday, Jul 1	<i>normal hours</i>	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close
Sunday, Jul 3	overnight e-cbot closed	overnight e-cbot closed	overnight e-cbot closed	N/A	overnight e-cbot closed
Monday, Jul 4	pit closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	daytime e-cbot closed	daytime e-cbot closed; overnight e-cbot open

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Holiday	Agricultural	Financial*	Equity	Dow-AIG	Metals
Labor Day					
Friday, Sep 2	<i>normal hours</i>	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close
Sunday, Sep 4	overnight e-cbot closed	overnight e-cbot closed	overnight e-cbot closed	N/A	overnight e-cbot closed
Monday, Sep 5	pit closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	daytime e-cbot closed	daytime e-cbot closed; overnight e-cbot open
Columbus Day					
Friday, Oct 7	<i>normal hours</i>	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	<i>normal hours</i>	e-cbot 12:30 p.m. close
Sunday, Oct 9	<i>normal hours</i>	overnight e-cbot closed, (Euro\$, Bund, Bobl & Schatz <i>normal hours</i>)	<i>normal hours</i>	N/A	<i>normal hours</i>
Monday, Oct 10	<i>normal hours</i>	pit closed; daytime e-cbot closed, (Euro\$ open to 3:15 p.m.; Bund, Bobl & Schatz <i>normal hours</i>); overnight e-cbot open	<i>normal hours</i>	<i>normal hours</i>	<i>normal hours</i>
Veterans Day					
Thursday, Nov 10	<i>normal hours</i>	pit 12:00 noon close; e-cbot 12:30 p.m. close; overnight e-cbot closed, (Euro\$, Bund, Bobl & Schatz <i>normal hours</i>)	<i>normal hours</i>	<i>normal hours</i>	<i>normal hours</i>
Friday, Nov 11	<i>normal hours</i>	pit closed; daytime e-cbot closed, (Euro\$ open to 3:15 p.m.; Bund, Bobl & Schatz <i>normal hours</i>)	<i>normal hours</i>	<i>normal hours</i>	<i>normal hours</i>
Thanksgiving Day					
Wednesday, Nov 23	pit 12:00 noon close; mini-sized ags close 12:30 p.m.; overnight e-cbot closed	pit 12:00 noon close; e-cbot 12:30 p.m. close; overnight e-cbot closed	<i>normal daytime hours</i> ; overnight e-cbot closed	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close; overnight e-cbot closed
Thursday, Nov 24	pit closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	daytime e-cbot closed	daytime e-cbot closed; overnight e-cbot closed
Friday, Nov 25	pit 12:00 noon close; mini-sized ags close 12:30 p.m.	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	daytime e-cbot closed	daytime e-cbot closed
Christmas Day					
Friday, Dec 23	pit 12:00 noon close; mini-sized ags close 12:30 p.m.	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close
Sunday, Dec 25	overnight e-cbot closed	overnight e-cbot closed	overnight e-cbot closed	N/A	overnight e-cbot closed
Monday, Dec 26	pit closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	daytime e-cbot closed	daytime e-cbot closed; overnight e-cbot open

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New Year's Day					
Friday, Dec 30	pit 12:00 noon close; mini-sized ags close 12:30 p.m.	pit 12:00 noon close; e-cbot 12:30 p.m. close	<i>normal hours</i>	e-cbot 12:00 noon close	e-cbot 12:30 p.m. close
Sunday, Jan 1, 2006	overnight e-cbot closed	overnight e-cbot closed	overnight e-cbot closed	N/A	overnight e-cbot closed
Monday, Jan 2, 2006	pit closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	pit closed; daytime e-cbot closed; overnight e-cbot open	daytime e-cbot closed	daytime e-cbot closed; overnight e-cbot open

NOTE: The foregoing information is current as of **November 30, 2004**. **THE EXCHANGE HOLIDAY SCHEDULE IS SUBJECT TO CHANGE IF RELEVANT RULES, REGULATIONS OR EXCHANGE POLICIES ARE REVISED.** The CBOT Holiday Trading Schedule is available on MemberNet and online at www.cbot.com.

**Financial contracts are Treasury Bond, Treasury Note, Interest Rate Swap and 30-Day Fed Fund futures and options; Municipal Note Index and Eurodollar futures. Bund, Bobl and Schatz have normal (12 noon) e-cbot close on days when other Financials have early (12:30 p.m.) e-cbot close.*

Normal Hours (Central Time)

Pit (Monday thru Friday)

Agricultural
mini-sized Agricultural
Financial
Equity

9:30 a.m. to 1:15 p.m. (Rice – 9:15 a.m. to 1:30 p.m.)

9:30 a.m. to 1:45 p.m.

7:20 a.m. to 2:00 p.m.

7:20 a.m. to 3:15 p.m.

e-cbot (Sunday thru Friday)

Agricultural

7:30 p.m. to 6:00 a.m.

Financial

7:00 p.m. to 4:00 p.m.

DJIA (\$10)

7:15 p.m. to 7:00 a.m.

mini-sized DJIA (\$5)

7:15 p.m. to 4:00 p.m. (electronic only)

DJ-AIG

8:15 a.m. to 1:30 p.m. (electronic only; Monday thru Friday)

Metals

7:16 p.m. to 4:00 p.m. (electronic only)

Bund, Bobl, Schatz

1:00 a.m. to 12:00 noon (electronic only)

(Note: e-cbot schedule shows earliest open within each complex. Open times vary for individual products within each complex.)

Paul J. Draths
Vice President and Secretary