

5 Year Note Margins 5/20/88 - Present

Date	Initial	Maintenance	Hedging	Date	Initial	Maintenance	Hedging
6/1/1988	\$1000	\$750	\$750	1/25/2005	\$743	\$550	\$550
12/22/1988	\$1250	\$1000	\$1000	8/5/2005	\$675	\$500	\$500
6/15/1989	\$1500	\$1250	\$1250	12/5/2005	\$540	\$400	\$400
7/20/1989	\$1250	\$1000	\$1000	5/17/2006	\$473	\$350	\$350
10/16/1989	\$2000	\$1500	\$1500	6/7/2006	\$540	\$400	\$400
10/27/1989	\$1250	\$1000	\$1000	11/9/2006	\$608	\$450	\$450
12/21/1989	\$1000	\$750	\$750	3/2/2007	\$743	\$550	\$550
3/22/1990	\$1350	\$1000	\$1000	4/25/2007	\$608	\$450	\$450
8/23/1990	\$1013	\$750	\$750	7/31/2007	\$743	\$550	\$550
1/15/1991	\$1620	\$1200	\$1200	8/17/2007	\$878	\$650	\$650
2/14/1991	\$1350	\$1000	\$1200	11/8/2007	\$810	\$600	\$600
3/21/1991	\$1350	\$1000	\$1000	11/28/2007	\$945	\$700	\$700
4/18/1991	\$1013	\$750	\$750	12/18/2007	\$1,013	\$750	\$750
6/20/1991	\$675	\$500	\$500				
5/21/1992	\$810	\$600	\$600				
11/19/1992	\$945	\$700	\$700				
6/17/1993	\$810	\$600	\$600				
4/18/1994	\$1013	\$750	\$750				
5/11/1994	\$1215	\$900	\$900				
11/9/1994	\$945	\$700	\$700				
7/13/1995	\$1080	\$800	\$800				
10/13/1995	\$945	\$700	\$700				
3/13/1996	\$1215	\$900	\$900				
3/18/1996	\$1080	\$800	\$800				
6/12/1997	\$1215	\$900	\$900				
6/17/1997	\$1080	\$800	\$800				
3/12/1998	\$945	\$700	\$700				
7/16/1998	\$810	\$600	\$600				
10/6/1998	\$945	\$700	\$700				
10/15/1998	\$1148	\$850	\$850				
2/18/2000	\$1013	\$750	\$750				
4/24/2000	\$878	\$650	\$650				
7/21/2000	\$810	\$600	\$600				
11/24/2000	\$743	\$550	\$550				
1/19/2001	\$945	\$700	\$700				
5/18/2001	\$1080	\$800	\$800				
8/24/2001	\$945	\$700	\$700				
9/21/2001	\$1080	\$800	\$800				
10/19/2001	\$1215	\$900	\$900				
11/16/2001	\$945	\$700	\$700				
12/14/2001	\$1350	\$1000	\$1000				
5/24/2002	\$1215	\$900	\$900				
8/23/2002	\$1350	\$1000	\$1000				
4/21/2003	\$1215	\$900	\$900				
5/23/2003	\$1013	\$750	\$750				
8/1/2003	\$1148	\$850	\$850				
9/19/2003	\$1350	\$1000	\$1000				
1/2/2004	\$1148	\$850	\$850				
4/7/2004	\$1,249	\$925	\$925				
5/27/2004	\$1,148	\$850	\$850				
6/23/2004	\$945	\$700	\$700				
7/30/2004	\$810	\$600	\$600				