

Oat Margins 1970 - Current

<u>Date</u>	<u>Initial</u>	<u>Maintenance</u>	<u>Hedging</u>	<u>Date</u>	<u>Initial</u>	<u>Maintenance</u>	<u>Hedging</u>
8/17/1970	\$0.10	\$0.06	\$0.06	11/29/1988	\$1050	\$750	\$750
3/8/1971	\$0.06	\$0.04	\$0.04	12/1/1988	\$700	\$500	\$500
9/20/1972	\$0.08	\$0.06	\$0.06	9/21/1989	\$600	\$400	\$400
6/22/1973	\$0.12	\$0.08	\$0.08	10/20/1989	\$500	\$300	\$300
1/31/1974	\$0.18	\$0.12	\$0.12	11/24/1989	\$400	\$250	\$250
4/23/1974	\$0.12	\$0.06	\$0.06	3/22/1990	\$338	\$250	\$250
7/19/1974	\$0.15	\$0.10	\$0.10	6/21/1990	\$540	\$400	\$400
7/14/1977	\$0.12	\$0.08	\$0.08	7/19/1990	\$475	\$350	\$350
10/20/1977	\$0.10	\$0.05	\$0.05	8/23/1990	\$405	\$300	\$300
8/7/1978	\$0.08	\$0.05	\$0.05	2/20/1990	\$540	\$400	\$400
1/11/1980	\$400	\$250	\$250	3/22/1990	\$338	\$250	\$250
2/1/1980	\$400	\$300	\$300	6/21/1990	\$540	\$400	\$400
2/15/1983	\$500	\$400	\$400	8/23/1990	\$405	\$300	\$300
11/8/1984	\$300	\$200	\$200	2/20/1992	\$540	\$400	\$400
8/20/1987	\$350	\$250	\$250	10/22/1992	\$405	\$300	\$300
11/19/1987	\$400	\$300	\$300	2/18/1993	\$270	\$200	\$200
11/20/1987	\$500	\$400	\$400	5/20/1993	\$405	\$300	\$300
2/18/1988	\$400	\$300	\$300	6/27/1995	\$607	\$450	\$450
6/10/1988	\$600	\$450	\$450	6/29/1995	\$540	\$400	\$400
6/21/1988	\$1200	\$1000	\$1000	10/16/1995	\$405	\$300	\$300
6/29/1988	\$2400 July88 Contract	\$2000 Jul88 Contract	\$2000 Jul88 Contract	1/17/1996	\$607	\$450	\$450
7/14/1988	\$1500	\$1200	\$1200	2/15/1996	\$540	\$400	\$400
7/14/1988	\$2000 July88 Contract	\$1600 Jul88 Contract	\$1600 Jul88 Contract	4/22/1996	\$675	\$500	\$500
7/28/1988	\$1200	\$900	\$900	4/25/1996	\$1012	\$750	\$750
8/24/1988	\$700	\$500	\$500	5/7/1996	\$675	\$500	\$500
8/24/1988	\$1050	\$900	\$900	4/29/1996	\$675	\$500	\$500
8/28/1988	\$700	\$500	\$500	8/13/1996	\$1012	\$750	\$750

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8/15/1996	\$675	\$500	\$500	10/16/2006	\$675	\$500	\$500
11/14/1996	\$540	\$400	\$400	11/14/2006	\$810	\$600	\$600
1/17/1997	\$405	\$300	\$300	12/20/2006	\$743	\$550	\$550
1/23/1997	\$540	\$400	\$400	7/25/2007	\$1,013	\$750	\$750
9/11/1997	\$405	\$300	\$300	11/8/2007	\$878	\$650	\$650
1/16/1998	\$270	\$200	\$200	12/31/2007	\$608	\$450	\$450
4/16/1998	\$405	\$300	\$300				
5/14/1998	\$540	\$400	\$400				
9/18/1998	\$405	\$300	\$300				
4/21/1999	\$473	\$350	\$350				
7/23/1999	\$405	\$300	\$300				
10/22/1999	\$270	\$200	\$200				
7/16/2001	\$540	\$400	\$400				
8/24/2001	\$675	\$500	\$500				
4/12/2002	\$1,013	\$750	\$750				
4/16/2002	\$675	\$500	\$500				
6/14/2002	\$810 July 2002 Contract Only	\$600 July 2002 Contract Only	\$600 July 2002 Contract Only				
6/14/2002	\$540 Sept. 2002 Forward	\$400 Sept. 2002 Forward	\$400 Sept. 2002 Forward				
12/13/2002	\$675	\$500	\$500				
8/22/2003	\$540	\$400	\$400				
2/26/2004	\$405	\$300	\$300				
4/7/2004	\$473	\$350	\$350				
9/1/2004	\$405	\$300	\$300				
9/29/2005	\$338	\$250	\$250				
12/21/2005	\$540	\$400	\$400				
5/17/2006	\$405	\$300	\$300				
6/7/2006	\$540	\$400	\$400				